ALR AutoTrader Pro v8

EA for MT4

User Manual
Summary of What the ALR is and Does...

The ALR (Automatic Loss Recovery) is software that runs on MetaTrader 4; it is an EA for MT4 and it is designed to manage trades from beginning to end and take them to either win or breakeven.

You simply make a trade as normal and in any way you choose using your own strategies or methods, or you can let the ALR do all the trading for you and it will place the trades automatically for you, all day long of you wish or between certain times of day and the ALR will manage that trade all the way to the end and will ensure that, depending on which option you choose, your trade will always Win or go to Breakeven.

There are only two outcomes that are physically ever possible from the ALR: Win or Breakeven.

*Before I continue* I must inform you that you do NOT need to understand or learn how the ALR software works or know about the settings and options or how to use them if you do not want to because the templates that come with the ALR can simply be loaded onto your chart and will do everything for you without you needing to do anything. However if you want to tweak and/or just understand more about the workings and settings and options and features then this User Manual will explain everything you need.
The ALR software was created because I was fed up being taken for a ride, conned, scammed, ripped off and robbed by rubbish software companies promising a world of riches from their software and the Brokers promising you anything they think you want to hear just to get you to deposit your money with them…and then take it all from you through a variety of subtle scheming tactics.

With conventional manual daily Trading it was as if someone was watching over our shoulders with every trade we made and then whipsawing the trade at the last minute and you lost by a mere fraction of a pip or it reversed back onto the initial correct trade direction you initially took just right after your trade was close at your Stop Loss or you panicked and closed it yourself….sound familiar!!??

I have written software since I was 12 and am very inventive/creative with it such as the vPDF Image Compression software used by the US Army, the NHS and Government and my DocSmart Instant Search software that caught Microsoft’s eye who wanted to Buy it Out.

(click to hear BBC interview with Greg Stobie on the Microsoft Buy Out)

So I turned my attention to achieving similar heights like I had been able to achieve before when people told me something couldn't be done like as in the vPDF and DocSmart software, so this time I was going to concentrate on creating new Trading software and forget about all the rest that existed; it was time to start something new, ground-breaking and have a completely different approach to producing winning, profitable software than the old regurgitated standards that keep appearing year after years under different guises.

My first attempts focused on probability, Traders’ psychology and prediction (TradingPredictor) and did produce winning trades and beat all other software available and made profits without the need for hundreds of thousands of $ of a fund but I always felt that I wasn’t yet quite there with a completely new system because although profits were good they were not huge enough to enable me to forget about the subtraction of the Broker commissions, spreads, slippage, fees, swaps, my time and effort, software costs, broadband costs, computers/IT costs, software rentals, vps rentals, trading courses, robots, purchase of licenses for indicators/EA for testing, office costs…..costs, costs, costs and more costs…

Due to all these factors it was becoming too stressful and often financially non viable to run a business in trading while all the time the Brokers were finding new ways of squeezing our profits at every turn and every time I found a solution to one thing something else would appear to take the profits away (..such as the new ESMA leverage restriction rules!…) and to such a point where it was just not worth the effort anymore as you could make a better living stacking shelves in a supermarket and have MUCH less stress!!

We have to face facts that everything is against us (the trader), from the markets themselves, the financial institutions and their rulings, the traders/organisations with the huge sums of money who are controlling/manipulating the markets, the brokers and their rules and restrictions and in some cases down right manipulations of the platform in their favour and the collaborations between the traders/organisations with influence who seek out to know every move we (the trader) makes or is going to make in order to take advantage. We are all just ‘pawns’ in their grand game of money making: this ‘elite’ group are simply collaborating to their mutual advantage by collectively ripping off the masses and taking their hard earned money: money made honestly from hard graft and for the support and betterment of our families! But they don’t care about that, there’s no conscience here, they just see ‘fresh meat’ every day. It is no surprise that the number we continually here about of 95% of traders lose at trading….. is actually true!!
We (the honest traders) are simply all being taken for a ride, fleeced, hoodwinked, conned, usurped, laughed at, ripped of, lied to, lured and stolen from, robbed, mystified, bamboozled and simply ‘shafted’ at every turn so that this ‘elite’ group can profit from all of us!

So, I had had enough of this and could see it for what it actually was and to be honest it didn’t come as any great surprise: with the increase in online traders and the ease in which anyone could trade there was no way they were going to let just anyone in to their ‘Club’ and earn money like they were earning and get ‘found out’ at the same time. They would not be ‘special’ anymore!... they couldn’t have that...and so ESMA came along and helped out with that by increasing leverage under the pretence of ‘...this change is for our benefit because it will protect us from getting into debt’...’ to sizes with which only millionaires and the ‘special ones’ could trade.

So, either I got out of Trading altogether or it was time to fight back and turn the tables.

I had my ‘Eureka’ moment one day during one of my moments of clarity (....when I finally got more than 4 hours sleep for a change and my brain was alert and clear of the noise of the world....) and in that moment before the negativity and noise of the day engulfed me I saw the answer!.....

"Forget trying to predict where the Markets are going and what they are going to do because even with the best software out there we all know that the ‘others’ will take your profit somehow someway,... So,... why not just FOLLOW the Markets!? Juts follow them where ever they go, because they will always go somewhere because they HAVE too so that whoever is controlling/making/manipulating/funding/buying/selling/i.e. doing what you are not doing.....is able to make profit; so why not just make profit off the back of their trades!! Screw them!! Play them at their own game – just copy them follow them like a bad smell, stick to them and annoy the hell out of them because they won’t be able to shake you off and beat you because you are trading/doing exactly what they are doing....and because they need to win and will win...then we will win and they can’t stop us or they stop themselves!!

Plus, the markets can ONLY go Up or Down, so what’s there to be scared of!?...nothing that’s what!“

So there was the challenge: - write software that did all of that!

So I did and the ALR was born.

I shall explain more:
In order for me to make winning software I needed to find at least one single constant and reliable factor to base it around. From this 100% guaranteed factor(s) I could then code my system around it.
I needed something that happens all the time and which HAS to happen all the time and is 100% assured to happen all the time forever and never change.
That sounds like a ‘big ask’ but it isn’t and in fact is staring us in the face all the time!!! – I am talking about market movement!
We know for a fact that the Markets move every day and they **MUST and WILL** move everyday, day after day, for ever because that is what makes this world we live in at this time go round, rightly or wrongly, it just ‘is’.

We also know that there needs to be trades happening all the time in order for our world to exist as it does and for things to get done and for things to happen, progress and grow. We also know that from **every trade someone profits**.

Combine these facts with one other important, yet generally overlooked fact, that the markets can only do one of two things at any one time and that is either go up or go down, (….and remember we have already confirmed that it **MUST go up or down** in order for our world to work!!.....).

Now with all of this said I am sure you will agree it makes the markets look rather ‘easy’ and far far removed from the scary monster you may have perceived them to be before now thinking of them in this way: I hope so, because, **NOT** being scared of the markets is vital to your success at trading them and to your mastering of them.

**SO!!... there we have it, can’t you see?**

We have found our constant reliable 100% guaranteed factor to use in our trading system: Market Movement.

So now all I needed to do was find a way to continually take trades that FOLLOW the markets wherever they go (no more prediction!)

Thus the ALR was born....

It is time to turn the tables on the Industry that has robbed us all of our hard earned money and like a bad smell that won’t go away I realised that there is **NO POINT** in trying to create the perfect prediction software and trying to predict the markets as I had been doing with the TradingPredictor suite of software over the years because even if you are right, you will be wrong or just miss or get close but not quite, or there will be some other excuse to find a way not to put money into your bank account, because the Brokers and Market Makers will make sure of that!

So I decided to use the one constant that I knew would all be constant and reliable and that was the fact that the markets are always moving and they need to move in order for our ‘world’ to exist and function; if they don’t then our ‘world’ stops!

The other constant and reliable variable I could use along with my movement constant was the fact that there are only two directions the markets can go: either up or down, simple really. Even in a sideways moving ranging market they flicker up and down enough for us to profit from. As I mentioned above: the Markets **MUST** move and thus they must go up or down all the time otherwise our ‘world ceases to exist…. ….. So from that fact we know that our ‘constants’ are reliable forever.

So armed with this knowledge I could build software that would play the Brokers and Markets Makers at their own game and I would always win because if they won then I would win because the my software would follow the markets, not predict anymore, but follow instead, and because someone always wins at sometime somewhere then all I had to do was follow it and they would not be able to
Ok, So What Does It Do and What Will It Do For Me!!??

There are so many options in the software that is can be used in many ways to win your trades no matter what you want to achieve and/or how you want to achieve it.

If you read each one of these parameters below for the Settings of the ALR you will soon understand what you can do with this software and the multitude of permutations and options you have to achieve anything you want from a trade and from the software.

The software is designed to enable you to make trades using your own methods or strategies while knowing that the outcome will ALWAYS either be a Win or worst case Breakeven. So now you can place trades with no fear of losing money if your trade was to reverse on you!
Or you can use the AutoTrade feature in the ALR and use it to make the trades for you all day long or in between certain times of day and make profit from each one via it’s smart hedging process or go to breakeven if the trade reverses, you chose which one you want it to do. (…the Breakeven option can work with a smaller fund than the ‘win every trade’ option)

The software will manage your trade(s) and/or it can make the trades for you and will take every trade to either a Win or Breakeven (depending on the option you select).

To give you an idea of the versatility of the software and what it can deliver for you here are SOME examples of how some Traders use the software:

1. Some people want to set a target $ figure for that day for a currency pair(s) and let the ALR go and achieve it and stop once it has and so use the CloseByMoney option.

2. Some people want to achieve as much as they can from a trade after x$ has been reached or x pips have been reached and use trailing stop options.
3. Some want to let the ALR trade automatically ONLY when there is Market movement and so use the Autotrade MarketMove alert.

4. Some want to let the ALR trade all day one small trade after another gathering small amounts of pips each trade over and over again between the hours of xyz and so use the Autotrade NoLAgMA option.

5. Some want to place trades themselves using the Buy/Sell buttons using their own strategy/knowledge and use the ALR as a safety net incase the trade reverses and so they set a wide zone and use the manual Buy Sell buttons.

6. Some want to predict the Markets themselves using their own indicators and use the Buy/Sell buttons of the ALR to place their trades and use the ALR to protect them by taking them to Breakeven if their trade goes against them, so that the NEVER lose a trade ever.

7. Some want to do long term trades over several hours or days and prefer to use high timeframes and thus will set large zone settings such as 30pips and Take profit settings such as 60 pips.

8. Some want to ‘scalp’ and take small fast pip trades and fast small $ gains but do not want to use the ALR Autotrader as they prefer to be involved in the trade but are only able to do it whenever they sit at their desk because they have other things to do during the day and thus they set the zone to a small size such as 4.5 and a TP of 9 pips and use the Initial TP setting of 7 so that if they are right 1st time they get and instant 7 pips!! They simply press the Buy/Sell button and follow the direction (colour) of the NoLagMA line as their initial trade direction indicator. If the Market reverses then no problem because it doesn’t matter what direction the market goes because you will still win if it reverses.

9. Some Traders want to trade ONLY when there is Market movement (so as to avoid the quiet and potential ‘Ranging Markets’ times where nothing happens and no pips can be gained and thus no profit can be earned). But they don’t know when to take a trade, or have little experience to know when to take a trade or even how to take a trade or when the best times are or when the Markets move......, so they use the AutoTrade trigger options in the ALR called: ‘Market Move’ alert or the ‘NoLagMA line’ Alert. When the Market Move alert appears the ALR takes a trade and manages it all the way to profit. Or use the NoLagMA line: when it changes colour then there is a change in direction of a Market move and so you can use that to initiate a trade and let the ALR take it all the way to profit.

10. Use the ‘OCO’ (Order closes Other) feature. This feature is often used for trading by using the OCO as a Break-out strategy. It will present a button on the chart which when pressed will place a Pending Buy Order x pips above the current price and a Pending Sell order x pips below the current price. When the price moves up or down and touches one of the Pending Order price levels then that Pending Order becomes an Order and the other one is cancelled.
# ALR AutoTrader Pro v8

## NEW Features Added Since v5

<table>
<thead>
<tr>
<th>Feature</th>
<th>Description</th>
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</thead>
<tbody>
<tr>
<td><strong>Zone_Auto_Calc</strong></td>
<td>Auto calculates the perfect Zone Size and TP size and SL size and Initial TP Size before each Trade</td>
</tr>
<tr>
<td><strong>ADR_Percent</strong></td>
<td>Percentage of ADR to use for Zone Size</td>
</tr>
<tr>
<td><strong>TPSL_Multiplier</strong></td>
<td>Multiplier of Zone Size to make the TP and SL (2 for make money either direction; 3 for breakeven when Breakeven option is selected)</td>
</tr>
<tr>
<td><strong>ITPpercent</strong></td>
<td>The Initial Take Profit Value via a Percentage of the Zone Size, (e.g. 80% or 150%)</td>
</tr>
<tr>
<td><strong>Buy-Sell Strategy (manual)</strong></td>
<td>‘One-Click’ Button to place a Buy and a Sell Trade at same time (i.e. the Buy/Sell Strategy)</td>
</tr>
<tr>
<td><strong>Buy-Sell Strategy (auto)</strong></td>
<td>Let the ALR do the Buy-Sell Strategy Automatically on AutoTrade</td>
</tr>
<tr>
<td><strong>ADR_OverRule</strong></td>
<td>The Minimum ADR to Open an Order. If the ADR is equal to or greater than this number then trading will be allowed to go ahead. Smaller than that number then trading will not be allowed to happen no matter what settings or times to trade have been set.</td>
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<tr>
<td><strong>Close_All (button)</strong></td>
<td>A Manually Operated Button to Close All Trades at Same Time</td>
</tr>
<tr>
<td><strong>Close_All (auto)</strong></td>
<td>Will automatically close anything and everything on the chart after a trade has finished. Designed to clean up any ‘phantom’ orders that appear with some Brokers when they don’t accept certain Lots sizes.</td>
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<tr>
<td><strong>Close_All_Wait_Seconds</strong></td>
<td>Close all Orders After Trade Has Closed (automatically kills ‘phantom’ trades created from invalid lot sizes)</td>
</tr>
<tr>
<td><strong>BreakEven Close</strong></td>
<td>No waiting to reach TP or Breakeven; get out of a Trade by being happy to accept -£x when reached.</td>
</tr>
<tr>
<td><strong>One-Order</strong></td>
<td>Never have more than One hedge open: This closes the previous Hedge when the next Hedge is opened.</td>
</tr>
<tr>
<td><strong>NLMA_TP</strong></td>
<td>Use the NoLagMA Trend Line colour change to Take Profit after your Initial and/or TP has been reached to gain more pips if the price keeps moving beyond your TP.(i.e. like a ‘Trailing Stop’ but without the need to retrace several pips before closing.</td>
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Auto Direction from NoLagMa Colour Change - Autotrade feature to open an Order when the NoLagMa line colour changes and close the Order when the line colour changes (...and stays changed by the second candle..) and Open a new Order at that time and repeat until manually stopped.

Minimum_Hedge_Distance - Minimum Zone Size allowable, e.g. if the zone_auto_calc calculates a zone size smaller than this number then this number will be used.

Maximum_Hedge_Distance - Maximum Zone Size allowable, e.g. if the zone_auto_calc calculates a zone size larger than this number then this number will be used.

Hedge_ReplaceMaxOrders_Close - Close ALL Orders once Hedge replacements are finished

OCO (Order Closes Other) - This feature is often used for trading by using the OCO as a Break-out strategy. It will present a button on the chart which when pressed will place a Pending Buy Order x pips above the current price and a Pending Sell order x pips below the current price. When the price moves up or down and touches one of the Pending Order price levels then that Pending Order becomes an Order and the other one is cancelled.
ALR AutoTrader Pro v5 Features

Buy/Sell Buttons
Initial Take Profit
Trailing Stop
‘Reach For Money’ target
Trade Direction Detection
AutoTrader
Max Hedges Efficient Close
Trading Times Selector
Auto News Reader with Trade Protection
Manual Zone Widen ‘Panic Button’
Hedging Reduction System
Never Reach Maximum Margin System
Which Hedge Trade to Win
Unnecessary ‘Noise’ Hedge Trades Control Filter
BreakEven ‘magic numbers multipliers’ for ultra low margin use
Stealth mode to hide all trade levels/positions from Brokers
Trailing Stop options
Bank Money Target and trigger Trailing Stop
‘Market Move’ Alert and Trade Trigger
Direction Change Alert Trade Trigger
Open and Close trades using New Alerts
ALR AutoTrader Pro v5 – Detailed Features Summary

2. Initial Take Profit - Quick Profit taking if this pip target is hit on the first trade.
3. Trailing Stops - Keep Taking Profit after your TP is hit. Use it for various scenarios e.g after Reach For Money or if your Pips target is reached.
4. 'Bank the Money' then activate Trailing Stop - Choose how much money you want and let the ALR get it for you then get any more thereafter.
5. Trade Direction Detection - Auto detection of initial trade direction follows the current Market trend direction.
6. AutoTrader - Auto Take Trade using various triggers and scenarios such as auto take trade by following current trend or when an alert happens and Take Profit and Repeat.
7. Max Hedges Efficient Close - Close at most efficient position if you want to close at a hedge position.
8. Trading Times Selector - Choose time periods during 24 hours to allow the ALR to trade.
9. Auto News Reader and Trade Protection - Reads the News and protects your trades from the potential noise and/or impact.
10. Manual Zone Widen 'Panic Button' - Escape from/avoid unexpected events that cause noise and fast moves.
11. Hedging Reduction System - Control the hedge you want to stop at and close and open that chosen hedge trade until it moves to your TP in any direction, thus never using more fund than you want to use and/or have available.
12. Never Reach Maximum Margin System - Never get a margin call. Full control over the maximum Margin you want to use.
13. Which Hedge Trade to Win - Choose the hedge trade to stop at and wait till your TP is hit.
14. Unnecessary 'Noise' Hedge Trades Control Filter - Choose the number of times you want to open and close the selected hedge trade until it goes to your TP.
15. BreakEven mode - Use our ‘magic numbers’ that use ultra low margin to get to Breakeven if your initial trade direction choice goes against you.
16. Stealth mode - Hide ALL your trade levels from the Broker, i.e. TP, SL, Pending Orders, Open Price, Trailing Stop.
17. Reach For Money Targets - Various ways to set money targets for the ALR to achieve by using profit made on one chart or several charts and then activate the Trailing Stop so as to safely Bank that target money.
18. 'Market Move' Alert/Trade Trigger - This is an indicator we have built into the ALR which detects market movement and alerts you with an arrow on the chart plus you can use this alert to trigger taking a trade, therefore you know you will only be trading when there is Market movement (which is what the ALR loves).
19. Direction Change Alert/Trade Trigger - The change in line colour of the NoLagMa Market direction line indicator can be used as a trigger to take a trade so that you get in at the best time to catch a potential significant move every time the direction of the Market changes, all day long. The ALR will automatically place a trade for you at the line colour change (i.e. market direction change) and manage the trade as normal all the way thereafter until it reaches your Take profit and/or ‘reach for Money’ target.
20. Open and Close a Trade using Alerts - There are various ways to do this: you can use the MarketMove or NoLagMa alerts via the 'AutoTrade option settings to open a trade and use the trailing stop to close the trade like any normal trade, or you can even use the colour change of the NoLagMa line to close the trade, thus there is no need for Hedging because your trade will simply FOLLOW the NoLagMA line!!
Usage Options
Bare in mind that with any option/style/strategy/method of using the ALR software we advise using a Broker with a maximum of 2 pips.
You can use an ECN Broker for some strategies but not for others: such as for example if you want to use the Breakeven option because
the finely tuned formulas used in the Breakeven option do not accommodate commission charges!

The ALR can be used to trade ANY Asset. If the Asset moves then you can trade it, that’s the only requirement.

Due to the huge number of parameters, settings, variables, features in the ALR there are several ways to use it and thus it can be set to
suit what YOU want to achieve and YOUR style of trading.

However please use/learn/understand the basic rules and then load one of the pre-set templates to achieve what you want to achieve
and/or adjust the settings to suit your needs.

The basic rules are:
Use a 2 – 1 ratio of TP to zone size if you want to make profit no matter where the market goes i.e. if it reverses on your initial trade
direction. Also remember to make the TP and SL the same value. (Note this ratio is based on assuming you have a Spread of around 0,
i.e. an ECN account. If you don’t use an ECN low spread account then get one or you will need to add on the spread size to the zone and
TP/SL pip values to keep the calculations/functions right)
You can use the AutoZone feature and the associated fields to do this automatically for you or use the manual entry fields.

Example 1.
If you like trading to gain many pips over several hours/days then use a large zone such as 30 pips and a TP/SL of 60 pips. Such trades
may take a day to unfold and to come to completion/Profit because they are obviously completely dependant on the markets’ movement.

Now considering the ADR (average daily range) of currency pairs is only around 100 pips then you obviously can’t expect to gain 60 pips
in a couple of hours!! So gaining fast results of 60 pips (for example) on currency pairs is not achievable no matter what software or
strategy you use because it is THE MARKETS THAT DETERMINE what you can earn from them and so if they do not provide moves of
60 pips then you can’t take 60 pips. However large pips gain trades over a long period of time are popular with some traders and so you
can use the ALR to trade this way very well indeed because you know that you will never lose no matter what direction you took your
initial trade. So after a few hours you WILL have the TP of 60 pips in your account,.. you will just have to wait for the Market to reach that far/distance.

**Example 2.**
If you want fast trade results then use a smaller zone such as (but NOT exclusively!!) 4.5 (...again assuming you have a spread of around 0 or 1 pips...) and a TP and SL of 9 pips (or 13.5 if using the Breakeven option).

Reasoning behind this method:
At busy time most popular currency pairs will zig zag up and down and will follow a trend. The zig zag will yield around 13 pips each move up and down of the zig and zag so therefore the price will move those pips each time and no matter what direction the market goes. Now because you have the TP set to 9 and a small zone then you will always hit your 9 pips TP and thus take 9 pips profit each time.
If the market reverses before hitting the 9 pips then no problem because the ALR will simply do it’s thing and hedge for you to take profit of 9 pips the other direction,...and will repeat these hedging trades UNTIL it hits your 9 pips, which it WILL do eventually because the market WILL move a measly 9 pips at some point soon because it HAS to in order for the markets to work!

**Example 3.**
Or you can use the ALR as a fail safe ‘get out of jail’ solution to your normal trading, for example: say that with your system or software or skill or with our software that you can correctly predict the direction that the market is going to go about 70% of the time, then you will win 70% of the time. That’s great and that is very achievable by a generally knowledgeable trader with basic/average skills and decent software indicators (such as the indicators that come with the ALR software/template which BTW and FYI is the ‘9 Alerts’ bundle, in case you didn’t know which just happen to be the best prediction indicators you can get.)

So, you can easily get winners 70% of the time; so the other 30% would obviously lose and that’s just normally accepted and built into the money management in order to keep growing profit (i.e. the normal typical staple method of trading, and that’s fine)
But,.... with the ALR running then those other 30% of your trades (which you normally accept as losers) will not lose anymore because the ALR will take them all to profit (or breakeven if you choose/prefer)!

**Example 4.**
Say that your fund is not too large, lets say under $5,000 then you cannot not risk going to 12 or 13 hedge trades even with a 0.01 lot initial trade due to the size of the margin required to cover the hedge trade multipliers at that level of hedging (note: 12 or 13 hedge trades is very rare but can happen if markets are very bad and ranging sideways for many hours or days). This level of hedging trade will require several thousand $ margin to cover those hedge trades that may need to be opened to keep you in the trade and that is fine and not a problem, if you have the funds..... But if you don’t have the funds of say over $10,000 then you could/should just choose to use the ALRs ‘Breakeven’ feature which uses special multiplier numbers (not the 3 then 2 X) and thus uses MUCH MUCH less margin (by about
10 x smaller) than the normal hedging process (i.e. to make profit in any direction) and so you will never get a margin call or closed out because you haven’t got enough funds to cover the margin needed for a hedge trade.

By choosing to go to BreakEven if your initial trade reverses then you know that you will always win if your initial trade direction choice was correct but you will never lose if it reverses!

Use a 3 – 1 ratio for this setup (...and a Broker who does not charge commissions!!): Choose the Breakeven option in the ALR settings and make the TP 3 X the size of the zone size by using either the AutoZone method to do this and filling in the relevant fields or use the manual settings.

**Example 5.**

Maybe you don’t want to or can’t open trades yourself for whatever reason such as time restrictions, knowledge, belief, skill, trust, availability, whatever...there are many reasons that some people cannot place a trade themselves. This is absolutely fine and understandable and perfectly acceptable. We have coded the ALR to accommodate this: you can simply hand the responsibility to open a trade at the best times to the ALR.

Buy using one of the choices of the ALR’s Autotrade functions then it will take the trades for you and manage them all the way to profit, no matter what happens during the trade and whether you are there or not.

You can use the Autotrade using the NoLagMA line colour as the direction choice and the ALR will take, the trade using that direction and when the trade closes it will wait the ‘Delay’ time and read the direction again and take another trade...and do this over and over again during the times you have set in the times to trade sections. (Note FYI – if a trade is still open but the times to trade times is finished then the ALR will still manage that trade to closure/profit as normal. It will not OPEN a NEW trade out with the Trading Times)

Or you can choose to use the Autotrade options to use the ‘Market Move’ or NoLagMA colour change as the trigger for the ALR to automatically take a trade.

**Finally Summary Regarding the Examples**

With all these example and any other combination and/or examples of usage of the ALR you can be assured that you will NEVER lose a trade ever again if you have a fund to support the hedge trades it may need, in which case it is impossible to lose due to the trading mechanism and the hedging system it uses!

The ALR will go on and on and on winning forever for you and won’t breakdown or stop. It’s mechanism/algorithm/system/process and robust re-reconfirmed and assured trade/order placement process will always ensure orders are placed and received by the Broker (if they are decent Brokers of course).

Order/Trade placement with the Broker is VITAL to the operation/mechanism of hedging software (....and the reason other similar sounding hedging/ALR type softwares you may have heard of fail after a while...and while on that subject and FYI to protect you in case you think those other ones sound brilliant and are about to spend money on them........ I tested them all... (OBVIOUSLY..),.... before I embarked on making my own to find out why they had not taken off in a BIG way since they had the perfect trading system!?.....but I
soon found out why...because their coding of the hedging mechanism did eventually fail and mainly due to Orders not being placed/accepted by the Broker but the software thinking that they were!... and thus it carried on as if they had been accepted...and so this obviously leads to a complete mess of hedge trades and which are now all out of sync and then of course a big loss ensues. This is why those other similar sounding products never made it to the big time and commercial success like they should have.

Any failure in such a precise hedging mechanism CANNOT ever work or be sold as a product..... so I embarked on finding out exactly why they failed and to overcome those problems they had faced/encountered and find fixes/solutions and make my own ALR software, because the proven ALR hedging mechanism which can never physically and mathematically lose was too much to ignore and let go simply due to complexity of coding and Brokers systems....)

So in summary:
The ALR cannot lose any trade, if it has the funds to enable it to do what you have asked it to do.

**Download and Installation**

If you haven’t got it already you can download the ALR software from here and get a **FREE TRIAL** – [http://www.tradingpredictor.com/thanks-download-alr-pro-v5.html](http://www.tradingpredictor.com/thanks-download-alr-pro-v5.html)

NOTE – due to the high encryption we have to use to protect our software some Antivirus and Browsers and even Windows Defender may complain about potential dangerous files etc and ask if you are sure you want to download the file. This is normal and to be expected. The files are obviously OKAY and 100% safe so just go ahead and do whatever necessary to get around these on screen annoying complaints. (Microsoft said if we pay them $1500 per year they will make these annoying messages go away.....!!!)

Once you have downloaded the software simply run the file and follow the on screen instructions and it will install everything for you.

You will see this screen appear when you start the installation...

If you have a License Serial number and Password then enter them into the screen as shown below and click the ‘Register’ button.

Use COPY and PASTE when entering your license details when entering your license, don’t try and type it!

If you do not have a License Serial Number and Password then use the Demo button option and you get a week of full unrestricted use for free.
Note – previous and/or existing users of TradingPredictor who already have an active license will not need to enter a license serial number or password as the machine will know this already, (…unless you are installing onto a different machine in which case you will be asked for a license because each license is registered to one machine.)

2. Now you will be asked for the location of your Metatrader software installation folder. Normally the default location that appears in the installation window will be correct. However if you have installed your Metatrader into a folder other than the default one when you installed Metatrader, then you will have to put that folder location into the ‘Metatrader 4 Directory’ field. If you don't know where this is you can easily find it by hovering/holding your mouse over your Metatrader Desktop Icon ......or by doing a 'right click' over the icon and selecting 'Properties' and you will see the folder (path) that your Metatrader resides in the 'Start in' field.

Here is one way to find your Metatrader folder...(hover/hold your mouse over your Metatrader Desktop icon)
You will see the following window when asked for the location of your Metatrader folder...

![MetaTrader 4 Program Setup Message](image)

So, as I said, if your Metatrader resides in its default location (i.e. `...\MetaTrader 4\`) then you simply just need to click ‘Ok’ button on the above window/screen.

If your Metatrader is located somewhere other than the default location then click the **Browse** button to browse to the folder where you Metatrader resides and Select that folder and it will appear in the Path field.

Once the above is done then click ‘OK’ button and you will see the screen below. **Successful installation**...

![MT4 Setup Message](image)

**Great! - your software is now licensed and installed into your Metatrader platform.**
Once you have installed the software then restart your Metatrader. **Then you MUST load one of the ALR templates**, (do a right click over the new chart to get the Templates list and Browse to select the one you want via their descriptions.)

Your chart should look like the one below once the template is loaded:

![Chart Image]

The ‘9 Alerts’ software suite is included in your ALR purchase…

When you install the ALR software and load the ALR template you also get our ‘9 Alerts’ Collection software which is a collection of some of our best non-repainting indicators and the best third party indicators bundled into one software.

We include a selection of this software for free and as part of your purchase of the ALR because it compliments the ALR and creates the charts you see and enables those traders who wish to do manual trading with the BUY and SELL buttons so much easier and in fact 80% accuracy is achievable simply by taking a trade in the direction based on what the ‘9 Alerts’ software alerts is telling/showing you.
Once the software is installed please ensure the settings of the ALR are checked as per the screen shot below: Click the smiley face on the top right hand side of the chart to bring up the settings.

And then (.if not done already), click to enable the ‘AutoTrading’ button on the MT4 main top menu to make the smiley face smile on the EA and the button should also turn green When the smiley face is smiling then the EA is ready to work.

Once all of the above is complete then the EA is ready to go to work when you place a trade manually via the on chart buttons or in the normal manner or you can turn on the AutoTrader feature by going into the ALR settings and making the feature/setting AutoTrader = True.

You can either use the default settings of the EA, or choose your own settings by clicking the smiley face. (it is best to keep a ratio of 1 -2 or for more for the zone (distance) size to the TP and SL. i.e. the Take Profit and Stop Loss values/settings, if you want to make profit no matter what direction the price goes and if it reverses on your initial trade.). However, if you want to just Breakeven you can use the much lower margin usage multiplier numbers by selecting the BreakEven setting in the ALR. This will use a lot less margin. Also note that you need to use a ratio of 1-3 for the zone - TP ratio to use the Breakeven setting.
How To Use:

NOTE - If you want to see live and explained examples of using the ALR in various situations then please see the videos on the YouTube Channel for more detailed info on using the software. - https://www.youtube.com/watch?v=53McFB6E7fg

You can use the ALR for a few purposes such as:

1. Use it as a Trade recovery/protection system to recover potential loosing trades if for example your trade goes against you then the ALR will kick in and turn it around and make it win for you and/or breakeven (which ever you choose)

2. Use it as a trading strategy/system by simply turning on the Autotrader function and letting it go and it will take trades on its own one after the other for as long as you let it and/or within the time periods you have set.

3. Use it as a manual trading system and use you own system/strategies to make your trades and place a trade whenever you like using the BUY/SELL buttons and you can trade in 100% confidence knowing that even if you took the wrong direction for your trade then it won’t matter because the ALR will kick in and turn the loosing trade into a winning trade (or breakeven trade, depending on what option you selected the ALR to do)

4. Use it as scalping system to scalp fast, short term trades to gather a few pips here and there over the day during busy times when the markets are moving the most because you can take a trade in any direction and know it will always win even if it reverses several times. This way you will win several fats trades and bank a pile of pips.

5. Use it as a long term trading system to gain hundreds of pips over a period of many hours or days. Considering the fact that the ADR (average daily range) of a currency pair is only around 100 pips per day then you cannot expect to make 100 pips in an hour of two! However if you make a trade and let it go and are prepared to wait several hours/days then you will eventually gather the 100’s of pips you have set the ASLR to achieve (or the ‘Reach For Money’ value if you prefer for example). For this type of trading then simply set up a wider zone and bigger TP and SL than the default of around 4.5 pips zone and 9 pips TP. Set it for something like 50 pips zone and 150 pips TP and let it go and come back in the next day or two to see your winnings/earnings.

6. Use your own strategies or skills to place a trade and let the ALR protect it and take it to profit or breakeven if your trade goes wrong and reverses. So now you can trade with confidence because you know your trade will never lose!

There is not a lot to say here in this section because once you have set up your desired settings in the ALR settings then once you make your trade and/or the autotrader makes the trade then the ALR takes over completely and you do not need to do anything. However we advise to keep your eye on proceedings once in a while so as to keep on top of anything untoward that may occur that may not have been accounted for and/or anticipated or even possibly has never happened before….because remember you are trading the Markets and anything can happen at anytime so 100% reliance on software cannot be assumed to handle every and anything that comes along because software will only do what it is told to do and is programmed to do.

Remember - With the ALR you can jump in at any time and change the ALR’s settings and the ALR will use those new settings mid trade, if you need to. You can of course also use the ‘Panic Button’ if the markets get crazy and noisy and you want to get out or stop the ALR doing anything and get out of potential trouble because the panic button will widen the zone size to the settings size you set and thus no more hedge trades can be triggered.

So, to use the ALR simply place your Trade using the on chart BUY/SELL buttons or enable the AutoTrade feature in the settings of the ALR EA. (set the lot size you want to use in the TWO fields in the settings of the ALR: there is one for autotrading lot size and manual trading lot size).

The ALR EA will immediately take control and manage your trade as soon as it is placed by you and/or auto started. It will do all the necessary work to achieve your TP, no matter what the price does or where it goes.
Note – Avoid changing the Timeframe of the chart once you have placed a trade because some versions of MT4 lose the Buy/Sell symbol and information. Just leave the chart be and let the trade go so the ALR can do what it needs to do. Open a new separate chart if you want to look at things and change timeframes etc.

If you have any questions, or need any advice about how to use the software or on anything else, please feel free to ask the users/members on the Versis Software, TradingPredictor FaceBook Group. - https://www.facebook.com/groups/899064990261876/

IMPORTANT SECTION!!

*** READ AND LEARN,... READ AND LEARN,..... READ AND LEARN!!! ***

This section explains what all the settings and functions in the ALR do and SOME ways to use the software (as there are too many methods to mention).

If you read each one of these parameters below for the Settings of the ALR you will soon understand what you can do with this software and the multitude of permutations and options you have to achieve anything you want from a trade and from the software. There is no ONE correct way to use the software because it is designed to enable you to achieve the results you want using whatever trading style you wish/desire.

SOME examples of how some Traders use the software:

1. Some people want to set a target $ figure for that day for a currency pair(s) and let the ALR go and achieve it and stop once it has and so use the CloseByMoney option.

2. Some people want to achieve as much as they can from a trade after X$ has been reached or x pips have been reached and use trailing stop options.

3. Some want to let the ALR trade automatically ONLY when there is Market movement and so use the Autotrade MarketMove alert.
4. Some want to let the ALR trade all day one small trade after another gathering small amounts of pips each trade over and over again between the hours of xyz and so use the Autotrade NoLagMA option.

5. Some want to place trades themselves using the Buy/Sell buttons using their own strategy/knowledge and use the ALR as a safety net incase the trade reverses and so they set a wide zone and use the manual Buy Sell buttons.

6. Some want to predict the Markets themselves using their own indicators and use the Buy/Sell buttons of the ALR to place their trades and use the ALR to protect them by taking them to Breakeven if their trade goes against them, so that the NEVER lose a trade ever.

7. Some want to do long term trades over several hours or days and prefer to use high timeframes and thus will set large zone settings such as 30pips and Take profit settings such as 60 pips.

8. Some want to ‘scalp’ and take small fast pip trades and fast small $ gains but do not want to use the ALR Autotrader as they prefer to be involved in the trade but are only able to do it whenever they sit at their desk because they have other things to do during the day and thus they set the zone to a small size such as 4.5 and a TP of 9 pips and use the Initial TP setting of 7 so that if they are right 1st time they get and instant 7 pips!! They simply press the Buy/Sell button and follow the direction (colour) of the NoLagMA line as their initial trade direction indicator. If the Market reverses then no problem because it doesn’t matter what direction the market goes because you will still win if it reverses.

9. Some traders want to get as many pips as possible from every trade and so use one of the the ALR’s Autotrade triggers to take trades at the best times and use a Trailing Stop so as to gain as many pips as possible from the trade rather than just taking the small Take Profit (TP) value when using a small zone and Take profit setting when scalping.

10. Some traders want to avoid hedging altogether and so you can do this by simply just using one of the ALR’s Trade Trigger Alerts from the AutoTrade section and use an alert to automatically trigger opening a trade and ONLY when there is Market movement and then automatically close that trade when the Market stops moving and thus bank the pips gained from that move (i.e. such as what happens during the busy UK and US Market open times). This can be done using one of the autotrader triggers (such as the MarketMove alert) and autoclose settings (e.g. using the NoLagMA line colour change) or by using a trailing stop.

11. ....Ok, I am sure you get the idea now from the examples: Basically you can make trades just as you normally do but now you do not have to worry about your trade reversing on you because if it does then the ALR will take it to profit or Breakeven (depending on which option you have chosen)
ALR AutoTrader Pro v5 - Features, Variables, Parameters and Settings Explained, with Default Values

Note:
There are many ways to setup the ALR and many trading strategies can be used with it BUT there are only two outcomes to the trade, no matter what happens:

1. WIN no matter what direction the price goes after your Order/Trade(s) is placed
2. Breakeven if the price reverses on your Order/Trade’s initial direction.

To set up 1.
Do NOT select the ‘Breakeven’ option and make the TP and SL at least 2 x the Zone size (Hedge_DistancePips)

To setup 2.
Use the ‘Breakeven’ option and make the TP and SL at least 3 x zone size/

ALR EA Settings/Options
(To see the ALR settings/options: - click the smiley face at the top right hand side of your chart and then click the ‘Inputs’ tab to bring up these settings)

MagicNumber = 0; // If you want to use multiple charts of the same currency pair then you need to have unique ‘magic numbers’ so the ALR knows which chart is which.  x = (put in any unique number) this means the ALR will manage the asset/chart with this unique “magic number” and not an Asset/Chart that is the same and it will use THESE ALR settings below; 0 = manage THIS asset/chart with THESE settings below

//---- Main Trading Settings -----------------------------------------------------+
AutoTrade = CHOICE; // Mode of operation of "AutoTrade": "Disable" = the EA won't use alerts/signals of any indicator(s) to open a trade; "Auto-
Direction from NoLagMA Colour" = Open a trade/order in the direction of the alert/indicator of the "NoLagMA" line and the ALR will continue to take and manage all trades for you repeatedly during the Trading Times Filter Sessions below and ‘DelaySeconds’ after the trade has closed; "NoLagMA Colour Change" = Open a trade/order when the colour of the “NoLagMA” line changes; “MarketMove” = Use the appearance of the MarketMove alert/indicator arrow to open a trade/order.;
‘Buy-Sell Strategy’ = Automatically use the ‘Buy-Sell’ Strategy to make trades and repeat once the trade is complete.
(Note – the ALR will not open multiple orders if other alerts/situations occur or appear, it will wait until the current trade has finished before waiting/watching for the next alert/situation to trigger a trade from the choice you have made.)
– NOTE - If you want the ALR to close the trade by using the next NoLagMA colour change instead of your TP then set NLMA_CloseAtChangeColor to TRUE.
Auto_Lots = 0.1; // {This parameter is only used if AutoTrade = true} - This value is the Lot size that you want to use for your AutoTrader trades.

DelaySeconds = 5; // (amount in seconds) – This is the time that you want the ALR to wait after closing a full trade cycle, i.e. once it has reached your Take Profit level it will wait this time before automatically opening a new initial trade main order (i.e. Step 1)

BreakEven_Close = false; // true = if you want to get out a trade that is still open after your trading times then use this setting and it won't close the orders at TP but instead will close all orders if the sum of the Profit is $XXX (value can also be negative) which means you can get out of a trade before reaching breakeven and take a small loss if you wish rather than being stuck in a ranging market or unfinished trade overnight/weekend; false = don't use this rule

BreakEven_Close_Profit_Money = -50; // {use this parameter only in the mode BreakEven_Close=true} This is the Profit of all the Orders and the value that you want to close all the orders at if your trade is still open after your trading times: e.g. happy to accept a loss of £50, because this value will be easier to achieve than breakeven if the market is ranging or going nowhere after your trading time.

ADR_OverRule = false; // true = Tells the ALR to only open a new main-order if ADR is equal or greater than X pips (this also over-rules the ‘times to trade’ filters - Filter_Session_x); false = don't use this rule

ADR_OverRule_Pips = 100; // {use this parameter only in the mode ADR_OverRule=true} – The minimum amount of pips that the ADR value must be in order for a new order to be allowed to be opened.

Filter_Session_1 = false; // true = use filter "trading session 1"; false = do not use this filter – This is to Enable/Disable the trading time session below.
Session_1_StartTime = "07:00"; // ("hh:mm") The time to start trading - "trading session 1" (It uses the time on your chart, not your computer clock)
Session_1_EndTime = 18:00; // ("hh:mm") The time to stop trading session 1 (i.e. do not open any new initial orders but continue to manage any existing open order/trades/hedge trades) "trading session 1" (It uses the time on your chart, not your computer clock)

Filter_Session_2 = false; // true = use filter "trading session 2"; false = do not use this filter – This is to Enable/Disable the trading time session below.
Session_2_StartTime = "07:00"; // ("hh:mm") The time to start trading - "trading session 2" (It uses the time on your chart, not your computer clock)
Session_2_EndTime = "18:00"; // ("hh:mm") The time to stop trading session 2 (i.e. do not open any new initial orders but continue to manage any existing open order/trades/hedge trades) "trading session 2" (It uses the time on your chart, not your computer clock)

Filter_Session_3 = false; // true = use filter "trading session 3"; false = do not use this filter – This is to Enable/Disable the trading time session below.
Session_3_StartTime = "07:00"; // ("hh:mm") The time to start trading - "trading session 3" (It uses the time on your chart, not your computer clock)
Session_3_EndTime = "18:00"; // ("hh:mm") The time to stop trading session 3 (i.e. do not open any new initial orders but continue to manage any existing open order/trades/hedge trades) "trading session 3" (It uses the time on your chart, not your computer clock)

Filter_Session_4 = false; // true = use filter "trading session 4"; false = do not use this filter – This is to Enable/Disable the trading time session below.
Session_4_StartTime = "07:00"; // ("hh:mm") The time to start trading - "trading session 4" (It uses the time on your chart, not your computer clock)
Session_4_EndTime = "18:00"; // ("hh:mm") The time to stop trading session 4 (i.e. do not open any new initial orders but continue to manage any existing open order/trades/hedge trades) "trading session 4" (It uses the time on your chart, not your computer clock)

Filter_Session_5 = false; // true = use filter "trading session 5"; false = do not use this filter – This is to Enable/Disable the trading time session below.
Session_5_StartTime = "07:00"; // ("hh:mm") The time to start trading - "trading session 5" (It uses the time on your chart, not your computer clock)
Session_5_EndTime = "18:00"; // ("hh:mm") The time to stop trading session 5 (i.e. do not open any new initial orders but continue to manage any existing open order/trades/hedge trades) "trading session 5" (It uses the time on your chart, not your computer clock)

Filter_Session_6 = false; // true = use filter "trading session 6"; false = do not use this filter – This is to Enable/Disable the trading time session below.
Session_6_StartTime = "07:00"; // ("hh:mm") The time to start trading - "trading session 6" (It uses the time on your chart, not your computer clock)
Session_6_EndTime = "18:00"; // ("hh:mm") The time to stop trading session 6 (i.e. do not open any new initial orders but continue to manage any existing open order/trades/hedge trades) "trading session 6" (It uses the time on your chart, not your computer clock.)

Signal_TimeFrame = This is the timeframe of the Chart you want the ALR to read the NoLagMA Trend Line status from for the AutoTrade feature.
CheckTemporarySignal = false; // true = Read either the current candle (setting = ‘true’) or the previous candle (setting = ‘false’) to get the reading of the indicator used in the AutoTrader; false = Get the Market data info from the previous candle to the current one and the current one is also the same. (NOTE – Best to use ‘FALSE’ if you want to use the NoLagMA as the AutoTrade trigger to take a trade because it will have settled after the previous candle/bar.)

_____NoLagMA Indicator/Alert__________

NLMA_CloseAtChangeColor = false; // [use this parameter only in the mode AutoTrade = "NoLagMA Colour Change"], true = if you have an order/trade open and the NoLagMA Trend Line changes colour (using the setting in CheckTemporarySignal to read the line colour status.) then the ALR EA will close the trade/order; false = don't use this closing signal
NLMA_Price = 0; // parameter for indicator "NoLagMA"
NLMA_Length = 14; // parameter for indicator "NoLagMA" This is the parameter for the "NoLagMA" sensitivity – Use this value to increase/decrease the sensitivity of the changing of the trend direction detection: the higher the value the less sensitive it is. NOTE!! - You need to change the ‘Length’ setting in the NoLagMA INDICATOR list in the template in order to see the effect of changing this value because changing the value in the ALR is NOT visible on the chart and hence why the NoLagMA indicator is installed!
NLMA_Displace = 0; // parameter for indicator "NoLagMA"
NLMA_PctFilter = 0.0; // parameter for indicator "NoLagMA"
NLMA_Deviation = 0; // parameter for indicator "NoLagMA"

_____MarketMove Indicator/Alert__________
(This alert/indicator detects sudden and significant market movement and displays an arrow and sound alert to inform you and/or you can use the ALR’s Autotrader function to place a trade when this alert appears.)
MAMO_FasterEMA = 3; // parameter for Alert indicator "MarketMove"
MAMO_SlowerEMA = 100; // parameter for Alert indicator "MarketMove"
MAMO_RSIPeriod = 4; // parameter for Alert indicator "MarketMove"
NLMA_TP = false; // true = If your TP has been reached then use the change of the colour of the NoLagMA Trend as the signal to Close the trade. The ALR will keep taking profit after hitting the TP level and will keep taking profit until the NoLagMA line colour changes which it will get by reading the current candle or the previous candle plus the current candle (use the Check Temporary Signal setting to set this option). false = don't use this rule

NLMA_TP_CheckTemporarySignal = false; // true = Read either the current candle (setting = 'true') or the previous candle (setting = ‘false’) to get the reading of the indicator; false = Get the reading from the previous candle to the current one plus the current one is also the same. (NOTE – Best to use setting = ‘true’ if you want to use the NoLagMA line colour change as the signal to close the trade; so that it doesn’t reverse back too far until the second candle comes (setting= false) before it makes the decision to close the trade).

NLMA_TP_Price = 0; // parameter for indicator "NoLagMA"
NLMA_TP_Length = 14; // parameter for indicator "NoLagMA" – Use this value to increase/decrease the sensitivity of the detection of the changing of the trend direction: the higher the value the less sensitive it is. NOTE!! - You need to change the ‘Length’ setting in the NoLagMA INDICATOR list in the template in order to see the effect of changing this value because changing the value in the ALR is NOT visible on the chart and hence why the NoLagMA indicator is installed!

NLMA_TP_Displace = 0; // parameter for indicator "NoLagMA"
NLMA_TP_PctFilter = 0.0; // parameter for indicator "NoLagMA"
NLMA_TP_Deviation = 0; // parameter for indicator "NoLagMA"

//---- Button Parameters ---------------------------------------------------------------+

ShowButtons = true; // true = show buttons "Buy" and "Sell" for opening your initial Trade (main-order); false = don't show buttons "Buy" and "Sell"
ShowButton_CloseAll = true; // {use this parameter only in the mode ShowButtons=true}. true = show the "Close All" button; false = don't show this button. The 'Close-All' button will instantly close every order/trade that is open on the chart you select.
Main_Lots = 0.1; // The size of the Lot you want to use when trading manually
OCO = false; // {use this parameter only in the mode ShowButtons=true} true = show button "OCO" which activates the OCO feature; false = don't show this button
OCO_DistancePips = 20; // {use this parameter only in the mode OCO=true} (amount in pips) – The distance from current price to the opening price of the Pending Orders for the OCO Buy and Sell Orders.
Buttons_Corner = CORNER_LEFT_LOWER; // corner of chart where to display buttons
Buttons_Offset_X = 20; // distance horizontally from corner of chart to buttons
Buttons_Offset_Y = 20; // distance vertically from corner of chart to buttons
Buttons_Space = 20; // distance horizontally between buttons
Buttons_Width = 50; // width of buttons
Buttons_Height = 30; // height of buttons
Button_Text_Height = 0; // height for text in the buttons; -1 = auto-detect height for text
Button_Color_Text = clrBlack; // colour for text in the buttons
Button_Color_Unpushed_Buy = clrGreen; // colour for unpushed button "Buy"
Button_Color_Unpushed_Sell = clrRed; // colour for unpushed button "Sell"
Button_Color_Pushed_Buy = clrGold;  // colour for pushed button "Buy"
Button_Color_Pushed_Sell = clrGold;  // colour for pushed button "Sell"
Button_Color_Pushed_AddHedgeDist = clrGold; // colour for pushed button "Add Hedge Dist"
Button_Color_Pushed_Buy = clrGold;  // colour for pushed button "Buy"
Button_Color_Pushed_Sell = clrGold;  // colour for pushed button "Sell"
Button_Color_Pushed_AddHedgeDist = clrMagenta; // colour for pushed button "Add Hedge Dist"
Button_Color_Border = clrWhite;  // colour for border of the buttons

//---- Trade Options ---------------------------------------------------------------

Close_All = MODE_DISABLE;  // enable/disable - This feature will close every trade on the chart that you are on, x seconds (below) after the main trade has closed. It was initially designed to kill any spurious 'phantom' trades that occasionally appear if your Broker doesn't accept certain lot sizes to close trades.

Close_All_WaitSeconds = 2;  // {use this parameter only in the mode Close_All="Enable"} the number of seconds to wait after main trade is closed before running the Close-All feature.

BuySellStrategy = true;  // {use this parameter only in the mode ShowButtons=true} true = show button "Buy-Sell"; false = don't show button "Buy-Sell". This button enables you to do the Buy-Sell Strategy with one button click to place the Buy and Sell trades at exactly the same time.

ZoneAutoCalc = MODE_ENABLE;  // This auto calculates the Zone size before every new trade and uses the percentage (ADRpercent) of the ADR value.  "Disable"/"Enable"

ADRpercent = 21;  // {use this parameter only in the mode ZoneAutoCalc="Enable"} the percentage value to use for calculating the zone size using the ADR value.

TPSLmultiplier = 3;  // {use this parameter only in the mode ZoneAutoCalc="Enable"} The multiplier value to use to get your Stop Loss and Take profit sizes from multiplying the zone size by this number: 3 x zone = Breakeven strategies, 2 X zone = profit any direction strategies.

ITPpercent = 80;  // {use this parameter only in the mode ZoneAutoCalc="Enable"} The percentage of the zone to use as your Initial Take Profit, e.g. 80% or 150% …etc

MinimumHedge_DistancePips = 0;  // {use this parameter only in the mode ZoneAutoCalc="Enable"} The minimum pip value for the zone size, so that ADRpercent % of ADR does not create too small a value.

MaximumHedge_DistancePips = 0;  // {use this parameter only in the mode ZoneAutoCalc="Enable"} The maximum pip value for the zone size, so that ADRpercent % of ADR does not create too small a value.

TP_Initial_Pips = 7;  // (amount in pips) - The distance you are happy to Take Profit at if your initial first Trade/Order goes in the correct direction and does not reverse.
Hedge_StopLoss_Pips = 9; // (amount in pips) - The distance to the Stop Loss level, i.e. the distance/level you want to take profit in the other direction if your trade reverses. Set a positive value here, for example, value "10" means Take Profit of 10 pips if the trade reverses and goes against your initial trade direction.

Hedge_TakeProfit_Pips = 9; // (amount pips) - The distance to your Take Profit level. (Note - Make your Take Profit and Stop Loss values twice the size of your Zone size and use the default 3 x multiplier and then 2 X multiplier, if you want to take profit no matter what direction the market goes).

Hedge_DistancePips = 4.5; // (amount pips) – This is the Zone size (i.e. the distance between the edge of the zone and where the Hedge trades are placed when the price crosses the edges.)

Hedge_MaxNumSteps = 13; // The maximum number of hedge trades to reach to close everything and get out; 0 = without limit (Note the value ‘Step’ includes the 1st initial trade and so the ‘Step’ value is always one more than a hedge trade, e.g. Step 4 = Hedge trade 3)

Hedge_MaxNumSteps_ToClose = true; // [This parameter is only used when Hedge_MaxNumSteps > 0] - When this setting is ‘true’ then if the value of Hedge_MaxNumSteps is met then the ALR will not place a new order at this point but instead will close the whole hedge trade cycle. Note – There is no need for this stage to ever be reached, if you use smart settings for the other parameters such as the ‘Hedge_ReplaceAtStep’, but I kept it in as a last level of protection in case of some unknown, unforeseen disaster. false = don’t close.

Hedge_MaxNumSteps_CloseAtPercents = 100; // (This parameter is only used if Hedge_MaxNumSteps_ToClose is True). This feature means that when the ALR has reached a close position/situation, such as Hedge_MaxNumSteps value has been reached, then it will close using the lowest loss process possible by closing the most expensive hedge trade first (i.e. in reverse order) and by closing it at a % distance away from what would be the next Hedge opening, rather than opening that final hedge. For example, value "100" means "close the whole trade and hedge cycle at the price where the next hedge-order would have been placed." (i.e. This feature exists so as to give you the option of getting out with the lowest loss possible (e.g. right on the entry point))

BreakEven = false; // true = This will use the 'special' values in the parameters Hedge_LotsMultiplier_X below (...and you must use a ratio of 3-1 of TP/SL to Zone size for this to work). These 'special' multiplier number have been carefully calculated to deliver the best way to Breakeven while using the lowest margin possible; false = use parameters Hedge_LotsMultiplier_First and Hedge_LotsMultiplier_Next and the ALR will get you profit no matter what direction the price goes at any time; (use a ratio of a minimum of 2-1 of TP/SL-Zone)

Hedge_LotsMultiplier_First = 3; // - The hedge multiplier for lots at the first hedge trade if using 'make profit any direction'. (Keep this value, along with the 2-1 ratio of TP to Zone pip size, if you want to take profit no matter what direction the market goes)

Hedge_LotsMultiplier_Next = 2; // -The multiplier for lots at the second and the subsequent hedge trades 'make profit any direction'. (Keep this value, along with the 2-1 ratio of TP to Zone pip size, if you want to take profit no matter what direction the market goes)

Hedge_LotsMultiplier_1 = 1.4; // multiplier for lots of main-order that use at the open 1st hedge-order (Note – to use these ‘special’ BreakEven multiplier values you must have a ratio of 3-1 of TP/SL-Zone size)

Hedge_LotsMultiplier_2 = 0.93; // multiplier for lots of main-order that use at the open 2nd hedge-order

Hedge_LotsMultiplier_3 = 1.24; // multiplier for lots of main-order that use at the open 3rd hedge-order

Hedge_LotsMultiplier_4 = 1.66; // multiplier for lots of main-order that use at the open 4th hedge-order
Hedge_LotsMultiplier_5 = 2.21; // multiplier for lots of main-order that use at the open 5th hedge-order
Hedge_LotsMultiplier_6 = 2.94; // multiplier for lots of main-order that use at the open 6th hedge-order
Hedge_LotsMultiplier_7 = 3.92; // multiplier for lots of main-order that use at the open 7th hedge-order
Hedge_LotsMultiplier_8 = 5.23; // multiplier for lots of main-order that use at the open 8th hedge-order
Hedge_LotsMultiplier_9 = 6.98; // multiplier for lots of main-order that use at the open 9th hedge-order
Hedge_LotsMultiplier_10 = 9.31; // multiplier for lots of main-order that use at the open 10th hedge-order
Hedge_LotsMultiplier_11 = 12.41; // multiplier for lots of main-order that use at the open 11th and next hedge-order
Hedge_LotsMultiplier_12 = 16.59; // multiplier for lots of main-order that use at the open 12th and next hedge-order
Hedge_LotsMultiplier_13 = 22.40; // multiplier for lots of main-order that use at the open 13th and next hedge-order
Hedge_LotsMultiplier_14 = 26.56; // multiplier for lots of main-order that use at the open 14th and next hedge-order
Hedge_LotsMultiplier_15 = 1.0; // empty, not expected to be used
Hedge_LotsMultiplier_16 = 1.0; // empty, not expected to be used

One_Order = false; // true = this feature keeps only one hedge ever open at anytime, there will never be more than one hedge open, ever.
The hedging process and multipliers for the hedges work exactly the same as normal but the difference when this feature is used is
that the previous hedge trade is closed when a new hedge trade is being opened instead of keeping each one open and so
therefore you only ever have one hedge trade open at anytime. This keeps margin use a lot smaller than normal. false = don't use
this rule.

Hedge_ReplaceOrder = true; // true = This Enables/Disables the Open/Close Hedge Protect sequence which tells the ALR to stop any more hedging
trades at your chosen hedge trade and open no more hedge trades but instead open and close that last hedge trade until
the price moves to your Take Profit level (therefore you will NEVER get a Margin call and/or risk using too much of your
fund by opening too many hedges!). false = don't use this option

Hedge_ReplaceAtLossPips = 1.5; // (This is only used if Hedge_ReplaceOrder = true) (amount in pips) - This is the distance the price has to reverse and
cross back over the entry point/line that the hedge trade was opened before the ALR will Open and/or Close that Hedge
trade you have chosen to stop on. (e.g. such as a wick spiking or the price doesn’t go in that hedge direction and eventually
comes back around back into the zone.)
This feature means that you will NEVER open another hedge trade after this one and you will also therefore know exactly
how much of a fund you need to have to cover the Margin required for this hedge Trade.
Note – the ALR won’t open another hedge trade after this one...UNLESS.... you use up all your
‘Hedge_ReplaceMaxOrders’ value below and you haven’t set ‘Hedge_MaxNumSteps_ToClose’ to true and the
‘Hedge_MaxNumSteps’ to the same value as ‘Hedge_ReplaceAtStep’ so that it closes everything down on this trade!

Hedge_ReplaceAtStep = 12; // (This is only used if Hedge_ReplaceOrder = true) - This is the Hedge Trade where you want to start the Open/Close Hedge
Protect sequence. (e.g. Step 2 = the 2nd Hedge trade will be opened and closed for 'ReplaceMaxOrders' number of times.
Step 2 is three trades into the cycle i.e. 1st initial trade, then the 1st hedge trade then the 2nd hedge trade.....)

Hedge_ReplaceMaxOrders = 4; // (This is only used if Hedge_ReplaceOrder = true) – This number defines the number of times you want to execute the
Open/Close Hedge Protect sequence of opening and closing the last hedge trade you have chosen to stop at; 0 = no limit
**TrailingStop_Mode**

This Enables/Disables the Trailing Stop options and you have a choice of ways/methods to use the Trailing Stop scenario/situation such as ‘ActivateByMoney’ or ‘Profit_Reach_Money’ etc. Enabling the Trailing Stop option means that you can bank the profit made so far and potentially gain more profit by letting the ALR keep going beyond the value/feature you have set it to activate on.

**TS_Max_HedgeStep**

= 6; // {use this parameter only in the mode TrailingStop_Mode="Enable"} Use this value to tell the ALR that you want the Trailing Stop to NOT activate after X hedge (i.e. because pips are expensive at higher hedges): 0 = apply TS only to main-order; 1 = apply TS only to main-order or to 1st hedge-order; 2 = apply TS only to main-order or to 1st hedge-order or to 2nd hedge-order; etc...; -1 = apply trailing-stop at the any order of hedge-cycle (without limit)

**TS_DistancePips**

= 2; // (amount in pips) - The distance of the trailing stop from the current price to close the whole trade and take the profit.

**TS_StepPips**

= 1; // (amount in pips) - The minimum step for the Trailing Stop.

**TS_ActivateByPips**

= false; // {use this parameter only in the mode TrailingStop_Mode="Enable"} true = activate trailing-stop when last order reaches profit X pips; false = don't use this rule

**TS_Super_TP_Pips**

= 7; // (amount in pips) - This is where you want the Trailing Stop to start when your trade reaches your Take Profit level (e.g. enter the same setting as used for your ‘Hedge_TakeProfit_Pips’ and ‘Hedge_StopLoss_Pips’ setting so that the Trailing Stop starts as soon as you hit your TP); 0 = don't use this rule.

**TS_ActivateByMoney**

= false; // {use this parameter only in the mode TrailingStop_Mode="Enable"} true = activate trailing-stop when profit of all orders of cycle reaches profit £X ; false = don't use this rule

**TS_Profit_Reach_Money**

= 0; // {use this parameter only in the mode TS_ActivateByMoney=true} (amount money) profit of all orders of the cycle when to start using the trailing stop; 0 = don't use this rule

**TS_ActivateByMoneyAll**

= false; // {use this parameter only in the mode TrailingStop_Mode="Enable"} true = activate trailing-stop when the profit of all orders of the asset/symbol reaches profit £X ; 0 = don't use this rule

**TS_Profit_Reach_Money_All**

= 0; // {use this parameter only in the mode TS_ActivateByMoneyAll=true} (amount money) profit of all the orders of the asset/symbol when to start using the trailing stop; 0 = don't use this rule

**CloseByMoney**

= false; // true = Activate this feature to close the Trade/Order when the profit of all the orders/hedges of the trade for this one particular Chart/Symbol reaches profit £X ; false = don't use this closing signal

**Close_Profit_Reach_Money**

= 0; // {use this parameter only in the mode CloseByMoney=true} (amount money) This is the amount of money to reach for for CloseByMoney setting and when reached then Close everything, for this single Asset/Chart/Symbol; 0 = don't use this closing signal

**CloseByMoneyAll**

= false; // true = = Activate this feature to close the Trade/Order of all the trades when the profit of all orders/hedges for all of these same Assets/Charts/Symbols reaches profit X USD; false = don't use this closing signal

**Close_Profit_Reach_Money_All**

= 0; // {use this parameter only in the mode CloseByMoneyAll=true} (amount money) This is the amount of money value to reach for and then close all the Trades/Orders of all of the open charts of this Asset/Symbol/Chart; 0 = don't use this closing signal
HiddenLevels = true; // true = the EA won't show the levels of the SL/TP and Pending Orders to the Broker (but will draw a graphic line to represent where they are for the Trader to see); false = the EA will show the SL/TP and pending order levels to the Broker (i.e. as normal)

DrawLevels = true; // true = draw horizontal lines at the hidden levels; false = don't draw horizontal lines at the hidden levels

Levels_SL_Color = clrRed; // colour for horizontal lines "level of SL"
Levels_SL_Style = STYLE_SOLID; // style for horizontal lines "level of SL"
Levels_SL_Width = 1; // (1-5) width for horizontal lines "level of SL"
Levels_TP_Color = clrGreen; // colour for horizontal lines "level of TP"
Levels_TP_Style = STYLE_SOLID; // style for horizontal lines "level of TP"
Levels_TP_Width = 1; // (1-5) width for horizontal lines "level of TP"
Levels_OP_Color = clrBlue; // colour for horizontal lines "level of opening price"
Levels_OP_Style = STYLE_SOLID; // style for horizontal lines "level of opening price"
Levels_OP_Width = 1; // (1-5) width for horizontal lines "level of opening price"
Levels_TS_Color = clrMagenta; // colour for horizontal lines "level of trailing-stop"
Levels_TS_Style = STYLE_SOLID; // style for horizontal lines "level of trailing-stop"
Levels_TS_Width = 1; // (1-5) width for horizontal lines "level of trailing-stop"

_____News_____________

UseFilter_News = false; // true = Enable filter "News" feature; false = Disable filter "News" - This feature informs you and can protect your trade(s) from the possibility of ‘noise’ and random volatility of the Market price at News/Announcement events and. This feature will auto widen your zone at these News events so that the zone size is way beyond the reach of any potential noisy, spiky, fast moving candles, so as not to trigger any unnecessary hedge trades.

News_AddTo_Hedge_DistancePips = 90; // (amount in pips) – Widen the zone by adding this value to the zone size/distance parameter 'Hedge_DistancePips' when News happens.

MoveStopLoss = false; // {use this parameter only in the mode One_Order=true} true = move level stop-loss when the ALR applies/activates the widening of the zone (i.e. News_AddTo_Hedge_DistancePips added to the Hedge_DistancePips); false = don't move level stop-loss

ManualGMTOffset = 2; // This lets you set adjust the time to match and be in sync with your chart time, so that the News lands on the correct time on your chart because the chart time can be hours out of sync with your country time depending on what Broker you use and where their servers are located. So we need to recalculate the time of the New events from the Forex Factory calendar to time of your Broker's server time on your chart.) Best thing to do here is test this in real time to confirm you have done it correctly: e.g. you know a News event is happening at 1.20pm your time so watch the chart at 1.30pm your time and see if the vertical blue dotted line is on the candle at that time. If it is not then watch to see where that blue dotted line appears and adjust the 'ManualGMTOffset' to get in sync.

News_Rating = NEWS_RATING_HIGH; // impact of news to watch for: "Low" = watch the news with rating Low, Medium or High; "Medium" = watch the news with rating Medium or High; "High" = watch the news with rating High

MinutesBeforeNews = 5; // The number of minutes before the News to apply the "News" filter
MinutesAfterNews = 15; // The number of minutes after the News to apply the "News" filter
News_CurrencyFilter_AutoDetect = true; // true = auto-detect the currency pair that is on the chart so as to deliver the relevant News;
true = this option is disabled.
false = this option is disabled.

News_CurrencyFilter_USD = false; // true = enable USD-news; false = disable USD-news
News_CurrencyFilter_EUR = false; // true = enable EUR-news; false = disable EUR-news
News_CurrencyFilter_GBP = false; // true = enable GBP-news; false = disable GBP-news
News_CurrencyFilter_JPY = false; // true = enable JPY-news; false = disable JPY-news
News_CurrencyFilter_CHF = false; // true = enable CHF-news; false = disable CHF-news
News_CurrencyFilter_AUD = false; // true = enable AUD-news; false = disable AUD-news
News_CurrencyFilter_CAD = false; // true = enable CAD-news; false = disable CAD-news
News_CurrencyFilter_NZD = false; // true = enable NZD-news; false = disable NZD-news
News_CurrencyFilter_ALL = false; // true = enable ALL-news; false = disable ALL-news
News_CurrencyFilter_Others = false; // true = enable all other Currency News; false = disable all other Currency News

News_DisplayLine = true; // true = Draw vertical blue dotted lines on chart at the time of News events; false = does not draw vertical lines on chart
News_NumNearestNews = 20; // maximum number of News events to list in the comments section at the left hand side of the chart
NewsCalendar_TimeFrame = TF_MY_W1; // The EA will update the calendar at each new bar of this timeframe

--- Other Parameters---------------------------------------------------------------

Slippage_Pips = 1; // (amount in pips) - This is a setting to try and force Brokers to process the open and closing of order/trades as quickly as possible so as not to get delays (slippage) with our trade Order processing.. This feature demands from the Broker to use a max Slippage of x pips. This forces the Broker to close/process the orders that the ALR places as near to the price and as quickly as possible to the price we want to open/close our trades at so that we get the price we want. This is a vital process especially at high multiplier/hedge trades because the slightest delay in a fast moving Market can cause a big difference in profit gained from the price the ALR wants/needs to open/close the trade compared to the price the Broker ends up giving you by taking/waiting too long to process it!
I can’t guarantee this will work with all Brokers but is worth trying anyway. Don’t try and set this value less than 1 pip because the Broker may not like being told/forced to process your trades faster than they do by default.

ColorBuy = clrBlue; // colour of the arrows of Buy-orders
ColorSell = clrRed; // colour of the arrows of Sell-orders
Send_Notification = false; // true = send Text message to your phone to inform of close of Trades
SendEmail = false; // enable/disable send e-mail to inform of close of Trades
SoundAlert = false; // enable/disable play sound-file to inform of close of Trades
SoundFileAtOpen = "alert.wav"; // name of sound-file that will play at open order; empty string (""") = don't play sound-file at this event
SoundFileAtClose = "alert.wav"; // name of sound-file that will play at close order; empty string (""") = don't play sound-file at this event
SoundFileAtDelete = "alert.wav"; // name of sound-file that will played at delete order; empty string (""") = don't play sound-file at this event
SoundFileAtModify = ""; // name of sound-file that will played at modify order; empty string (""") = don't play sound-file at this event

ShowInformation = true; // enable/disable showing debug information on the chart
WriteLog = true; // enable/disable writing to log-files about errors and trade info

Panic Button = Use this button to get out of trouble if the Markets gets noisy (fast moving up and down between your zone edges) as this feature will stop the ALR opening hedge trades caused by the noise and indeed will stop doing anything except keeping the existing trades open and safe from being affected by anything. Pressing this button will widen the zone like the auto News feature does, so, with this button it means that you can do what the News feature does but at anytime that you press it, such as when something unexpected happens like an unexpected news announcement or event that causes the candles to go crazy and spiky and potentially open unnecessary hedge trades. Just press this button to get out of the way of trouble as it will widen the zone by the value set in the new section i.e. 'News_AddTo_Hedge_DistancePips' and thus you will not have any more hedge trades being triggered by the event that has just happened.
This part of the manual covers the behaviour, processes and workings of the TradingPredictor ALR, plus its settings, parameters, installation and usage.

The ALR (Automatic Loss Recovery) software (EA – ‘Expert Advisor’ for MT4) is a smart back-and-forth hedging system/mechanism that will always win all its trades as long as there is a fund to cover what it needs to do to take our trade to profit.

This ‘mechanism/system’ enables you to safely take trades without having the worry or concern that your trade may reverse on you at some point and end up hitting your Stop Loss, where of course you lose money and have to start a new trade all over again with a smaller fund compared to what you had previously!

With the ALR software if your trade reverses and goes against you then the software takes control of your trade and instead of letting it hit your Stop Loss it will get you out of the negative situation and get you back into a winning position and achieve the profit you initially intended to achieve, no matter what direction the price goes!

You just place a trade yourself via the on chart Buy/Sell buttons or enable the AutoTrader feature which will automatically keep taking winning trades for you. The software will do all the work necessary to achieve the profit (pips or money) you asked it to get.

You can therefore trade in confidence and with no worry or concerns of being right because you know that if your trade goes against you then you will still be safe and come out in profit!

Therefore this ‘system’ gives you a huge trading advantage because now you do not need to worry about what the market does and where the price goes and so you don’t need to worry about whether to get out a trade or stay in or close and take a loss because the ALR will always be managing your trade and will place the required trades needed in order to reach your take Profit level and therefore will turn all your losing trades into winning trades.

Yes, I understand that this sounds too good to be true, but I can assure you that it is possible and does work.

“So, where’s the catch” I hear you say?
This is a valid and justified question because we all know that there is always a catch in something that sounds ‘too good to be true’?.
Well yes, I will be honest, there is something; not a ‘catch’ as such but something worthy of mentioning and it is this:
If your initial trade reverses and starts losing and thus the ALR is activated to manage the trade back into profit, then depending on the settings you have used and the speed and distance/range of the movement of the Market, you may have to wait a fair bit of time for the software to achieve the profit level you have set. This means then, that depending on the size of your fund and the margin used to cover any existing open trades, you could be tied up in that currently open trade and you may not be able to place other trades while that one is being managed by the ALR.
I personally don’t regard this as a problem as I like to do one trade at a time anyway, but some traders like to have many trades open on different assets all at the same time. So, in this case if you have many trades open at the same time and the ALR protecting them all (which of course you can
do with the ALR) then you will need a fair sized fund to provide the margin that potentially may be required by the ALR if it needs to open several hedge trades to get you out of losing trades. However with the new Hedge Reduction limiter feature even this is now controllable.

So by using sensible lot sizes and if you have a good, decent size fund then this won’t be a problem and you can have several trades open on any number of Assets/charts with the ALR on each one managing them all at the same time.

Anyway, the way I see it is that I don’t care if I have to wait until the trade has finished before I place another one just because I don’t have enough margin because I know that the one that is currently open will come out a winner anyway and then I can just repeat the process over again either manually or via the AutoTrader.

So if your fund is quite large then there is no great problem here as you will still be able to place other trades (or larger lot sizes on your initial trade on the one chart) as you will have enough Margin to cover them all, but if your fund is small say around $300 to $1000 then you may only be able to do one trade at a time and use the Hedge reducing feature to stop hedging at the level of the margin required for that hedge trade and that matches your fund and you will just have to wait until that one has completed before you can do another one.

So, if you have to trade with small mini lots then of course you will only be able to make small wins initially (unless the ALR uses the hedging trades and thus you will have large wins…). However at least you know that if your initial trade wins first time with no reversal and no need for the ALR to do trigger any hedging trades then although those wins will be relatively small wins at least they will all be winners and thus your fund will be growing every day! Soon you will have a large fund and can trade bigger lots and thus your profits will grow exponentially!

Apart from that there is no other ‘catch’.

**The ALR Chart Templates and Included Alerts Indicators**

As well as getting about 21 other indicators such as the Grey Prediction Wave and the Orange Oversold OverBought Boundary lines etc etc that you see on the charts, when you install the ALR you also get the ‘9 Alerts’ Collection of indicators and templates to load the ALR and the required indicators to produce the charts that you see in the videos.

The ‘9 Alerts’ Collection is a collection of all the best indicators and a couple of the best third party indicators combined into one easy to read template which enable you to get the best early entry positions for a trade; just wait for an alert to appear then click Buy or Sell button (or both…) and you know that you have got in on a trade at the earliest position and this will take the maximum profit out of it when it closes.

The ALR software comes with several pre-set templates that have been designed and saved with the ideal settings for you to simply ‘load and go’ and achieve what the template name/description describes: such as the ‘Buy-Sell Strategy for FOREX’ template or the ‘AutoTrade – get Profit any Direction’ template etc. etc.

Right click over your chart and you will see the ‘Templates’ option in the menu, click that and you will see all the templates; chose one and everything is loaded onto the chart for you, so you are ready to go instantly, nothing needs to be changed or set except maybe the times to trade or the Lot sizes to suit your specific needs.
Don’t Be Afraid

With the ALR there is now no need to be afraid of the Markets and afraid of losing: you will have new found confidence and assurance when trading because you know it cannot lose, if you have the funds to cover what it needs to do to and achieve what you have asked of it.

Consider this also for peace of mind: The Markets can do only one of two things: it can either go up or it can go down, that’s it! Nothing else. It may go sideways for a time but eventually it HAS to move up or down because that’s what makes our world go round in business. As long as there is business going on around the world then we will have moving markets and so we will be taking profit from them.

So you can throw out and forget everything you have learned from the old ‘Pro Traders’ and trading Gurus who told you facts and rules and brain washed you with old ‘tried and tested’ methods and systems and facts who tell you that you need to expect to lose when trading because it is a part of trading that every one will experience: well that is true IF you are trying to predict where the market is going to go, but we are NOT predicting anymore, we are following the Market and it cannot shake our trade off no matter what it does and we also make it hard for those unscrupulous Brokers who aim for your targets and price levels/positions to try and knock you off, because we have the Stealth mode.

We have turned Trading on its head and changed the rules!!
Trading is now EASY! The Markets/price will ONLY go up or down! That’s it! …and it will do this every day… because it HAS to in order for our world to function as it does….and so we can take profit from every trade every day.

When trying the predict where the markets will go so that we can take a trade then we become our own worst enemy because we OVERCOMPLICATE things and try and find a million indicators that are going to predict the future for us….but no such thing exists, nor can exist, as the markets will always do their own thing! We as yet cannot see into the future and so traders use probability methods via indicators to try and predict as best as possible what the markets will do and so obviously they will get it wrong sometimes and lose. Indicators can ONLY tell you what MAY happen based on probability and history and patterns and data received (i.e. from the passed), but that means nothing in reality and is useless and involves too much risk.

With the ALR all of this risk, prediction and probability is no longer necessary and so you should NOT be afraid of trading and/or the Markets. Do not be afraid of them!!
Once you have absorbed and accepted this and don’t regard the Markets as a scary frightening place then you are on your way to being a successful trader.
**Question:**
How do we achieve this? How do we become unafraid of the markets and of taking trades?

**The Answer:**
To have no fear of the Markets or of Trading then we need to be able to not care or worry about whether the price/Market is going to move up or down when we place a trade. We want to know that we will win no matter what the price does or where it goes: achieving that will completely remove any fear of trading……and it was this that I wanted to achieve with the ALR software.

So if you think about it all we need to do is concern ourselves with our trades that reverse on us and which would normally lose. Once you have mastered dealing with losing trades then there is absolutely no reason to fear the Markets or have a fear of losing ever again.

So how do we handle losing trades?
Well, it was these losing trades that we concentrated on finding a solution for…. Simply setting a Stop Loss and taking the hit when the trade reversed was something I did not like or want to just accept, even if I was winning more often than losing!
To find a solution I realised that I just had to concern myself with and deal with the times that my trades would inevitably at some point and at anytime, reverse on me and go against my initial trade direction. I had to somehow turn those losing trades into at least Breakeven trades…or even better…..winning trades and then I would have the perfect system and never lose any money ever again to losses. Yes, I know, it’s idealistic and everyone’s dream….but why not? We know there are mathematical formulas and hedging strategies/systems/mechanisms that on paper can deliver winning trades no matter what the Markets do but no-one has been able to get them to work in the ‘real world’ for one reason or another. But has anyone really dedicated concentrated time and effort every day for years on achieving this?? Has any company ever put a team together that made no profit but simply spent all day for years working on creating such a system via software?? No, it is not financially viable for a business to fund a loss making exercise indefinitely in the hope that they might deliver a working solution. And there is no individual prepared to spend every day for years doing nothing else but finding a way to achieve such a system, while he/she neglects all other duties to devote every hour to the project and is bringing in no income to support their family! No, no-one has and thus no-one has come up with a solution that works. There have been attempts but they eventually failed or had flaws and thus never made it to becoming a working and safe commercial product.
However I thought it would be worth the effort and time and so I did dedicate all my time and effort to the project and since I had mastered software products that were said to not be possible before, I was feeling bullish and confident and thought that maybe I could achieve this challenge too…..and 7 years later…. the ALR was born!

**Summary**
So, by using the simple, yet, proven strategy of simply following the trend to take your initial trade direction then you will be able to win some of your trades 1st time by this method alone. However, as we have seen, trading accuracy is not important anymore because by using the ALR you now know that you will be safe and will still come out in profit if the market reverses on you.

Even if you are the worst trader in the world it doesn’t matter anymore because the ALR will turn all your trades into winners or it will even trade 100% automatically for you so you don’t have to think or do anything at all!
1. Trade **ONLY** at high volume, busy, volatile, actively moving Market times (i.e. the price is moving up and down many pips and you can see evidence of this on your charts.).

2. Trade only when there is a Trend. **DO NOT** trade if the Market is Ranging (i.e. generally going sideways). **Use the Blue Dotted Trend line on your M5 chart to see the Trend.** *(see image below)*

3. Trade only **volatile and busy Assets** such as EUR USD and JPY pairs, Indices such as DOW and DAX, for example.

4. Use a sensible, smart zone size e.g. just beyond the top and bottom of the tips of previous few highest and lowest candles so as to be ‘in keeping’ with the state of the Market at that time…or use the AutoZone feature.

5. **Use the 2-to-1 ratio.** (i.e. Hedge_TakeProfit_Pips -to- Hedge_DistancePips), if you have very low spread and want to make profit no matter what direction you place a trade or where the Market goes (you will need a large fund to cover this strategy but it works perfectly).

6. **Use the 3 – 1 ratio** of Hedge_TakeProfit_Pips -to- Hedge_DistancePips and select the ‘BREAKEVEN’ option in the ALR settings if you are happy just to Breakeven if your trade direction reverses on you.

7. If you want to use the Breakeven option then you need to use a Broker who does not charge commissions.
Summary on how the ALR Works?
The ALR (Auto Loss Recovery) is a smart hedging system that turns losing trades into breakeven or winning trades (depending on what option you select). However the best way to describe what the ALR actually does and how it works, is by using an example; please read below:

1 - Simply open a position (take a trade) in any direction you like, just as you would do normally. 
NOTE - There is NO NEED to enter a Stop Loss or Take Profit etc. for your trade when you place it. There is no need to do anything but to place the trade UP or DOWN, because the ALR will take over that trade and manage it and will use ITS settings/values to manage your trade.

Take a trade by using the normal methods such as clicking the ‘New Order’ button on the top line of Metatrader or simply use the convenient ‘one click’ Buy/Sell buttons on your charts which will use the predefined lot size you have set in the ALR’s settings.

Some extra notes and things to consider and be aware of:
On most Brokers the Spread is usually only around 1 or 2 pips. The tighter the spread, the better.

This could be a ‘Never Lose Again’ software/system! You just take a trade and let the price move to anywhere it likes and you'll still make profit no matter where it goes due to the ALR’s hedging mechanism. Just keep your initial lot size low enough to allow a few potential hedging trades to be able to be placed, should they be needed, and you will have no trouble and will always come out in profit.

If your fund is low then you will need to place small lots, but that’s okay, because although you may only make profit of a few $$ over an hour or two,…you can do it all day long, over and over again!!

Your fund will grow from day 1 and it will never go down!!

I can recall only once when the strategy/software failed and that was when a huge surge of 124 pips on the M1 chart happened over just a few seconds. The price ripped UP through the charts and although the ALR placed a safety hedging trade to protect my trade the Broker did not receive/place them on time before the price reversed back down again and the ALR placed another trade to protect that move. So although the ALR was correct and we would have been safe, the Broker was not fast enough to receive and action the trades sent by the ALR as it all happened within a few seconds. I have never seen such a strange and unusual Market move in all my years!!

All I lost was a few $ (about $20) because the hedging trades that were opened were all closed

For best results it is best to use a good Broker who provides large leverage such as 1:400 or more and low Spreads such a 1 pip and has fast platform (low latency) that can receive and process your trades instantly (so as to avoid the rare scenario I described above)
Closing Words.

The whole "secret" to using the ALR software (if there is any), is to trade fast moving and far moving Assets such as the USDJPY and Indices and also to trade at the busy times of day when the Markets are moving the most. Markets that move is all we need in order to get the best and fastest winning trades from either your initial trade or the ALR.

FYI on what to trade: Use the most volatile currency pairs (i.e. the ones that move the most and go up and down many pips of a distance quickly) such as the - GBP/JPY, EUR/JPY, AUD/JPY, GBP/CHF, EUR/CHF, GBP/USD, USD/JPY. These pairs can deliver moves of many pips in an hour or two during busy times of day such as the UK and US crossover. The DAX and the DOW are also excellent to trade as they move even further and faster than currency pairs and deliver far better profits!!

At this point, I hope that you can see the excellent opportunities and possibilities that this software and the strategies suggested can deliver.

To sum things up, Firstly the ALR is there to PROTECT you if your trade reverses on you. It does not need to be used as a trading strategy but rather a protection system to stop you losing, should you initial trade go wrong. However as you have read there are now several ways that you can use the ALR on it's own as a complete trading tool and/or strategy if you like, to do 100% of the trading for you via many methods of use.

So, to summarise the ALR use:

If using the ALR software manually then you simply enter a Buy or Sell Order/Trade as you would do normally while the ALR EA is loaded on that chart and the ALR will manage that trade to either win or Breakeven, no matter what the price does or where it goes.

Or, you simply chose an Autotrade option from the ALR settings and it will trade for you 100% of the way from start to finish and repeat over and over again after every trade has finished completely and it will keep going until you stop the Autotrader. You just sit back and watch it work.
Final Words

You will have continuous success trading now that you have the ALR running as it will always be there as your ‘safety net’ system if your trades don’t go where you want them to. So now that you know this you will be able to take trade with confidence knowing you will be saved if you get it wrong.

The feeling alone will propel you into a new level of trading with positive abandon and you will find you will be winning many many more of your trades first time and the ALR will not even kick in! This is what happens when you know you are safe to take any hunch trade you want.

Trading on your Real account is like trading on a Demo account!! That’s the feeling you now have when you have the ALR protecting you!

In a way, the ALR is a sort of insurance policy, guaranteeing you a steady stream of profits.

If you learn to enter the markets at the right time you will find that you will usually hit your initial TP target 70% of the time and price will not get anywhere close to triggering the ALR. In this case, the ALR acts more as a guarantee of profits.

By using sensible zone and TP sizes and trading fast, large movement Assets you will find that the ALR will rarely need to use more than 3 or 4 hedging trades to get your trade to profit and so you will not be using huge amounts of your fund for margin to get you into profit.

However I suggest to get a feel for the ALR as a protection/system then start off using mini-lots on a demo account with a fund size the same as you will be trading with your real account, to get an idea of the profit values you can make from your real account once you move over to it.

As you become more comfortable and proficient with this software, you will gradually work your way up to trading standard lots. The consistency with which you will be making profits will lead to the confidence necessary to trade two or three assets at the same time or trade larger lot sizes on one asset.

Once you get to this level of proficiency, you profit potential is unlimited.

This software is going to enable you to trade with virtually no risk or concern and with no need for worry or hope that your trade will deliver a profit.

With this software you have everything you need and unlimited methods of usage to achieve the trading strategy and system that you have been searching for to meet your circumstances, desires, goals and ambitions in the trading business.

One of our beta testers said: "It's like having an ATM Debit Card to the World's Bank!!!!!!" (Thanks Evan....)

I hope you enjoy this software/strategy and it helps you have a very successful future and achieve your own personal dreams and goals. This would make me very happy and content to know that the software helped in some way.

You can now spend more time with your family and friends and finally lift your head up to enjoy what’s around you, while you can, because life is short and many do not get the chance to live it, so we have to grab it while we can!!........There is no need now for you to be stuck in front of a computer all day long while life passes you by, as you try to find the answer to making money from trading!!!........because you now have the answer in front of you....!!!
If you need anything please contact anytime via the contact form on the web site or via telephone number on the web site Contact page or email at – support@versissoftware.com

Best regards to you all and thank you for taking the time to read this and for using/trying the software.

Greg Stobie

Versis Software